
Nine-Month Period of Fiscal Year Ending March 31, 2011

Reference Materials

SQUARE ENIX®

February 3, 2011

Statements made in this document with respect to SQUARE ENIX HOLDINGS CO., LTD. and its consolidated subsidiaries' (together, "SQUARE ENIX GROUP") plans, estimates, strategies and beliefs are forward-looking statements about the future performance of SQUARE ENIX GROUP.

These statements are based on management's assumptions and beliefs in light of information available to it at the time these material were drafted and, therefore, the reader should not place undue reliance on them. Also, the reader should not assume that statements made in this document will remain accurate or operative at a later time.

A number of factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but not limited to:

1. changes in economic conditions affecting our operations;
2. fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro;
3. SQUARE ENIX GROUP's ability to continue to win acceptance of our products and services, which are offered in highly competitive markets characterized by the continuous introduction of new products and services, rapid developments in technology, and subjective and changing consumer preferences;
4. SQUARE ENIX GROUP's ability to expand international success with a focus on our businesses; and
5. regulatory developments and changes and our ability to respond and adapt to those changes.

The forward-looking statements regarding earnings contained in these materials were valid at the time these materials were drafted. SQUARE ENIX GROUP assumes no obligation to update or revise any forward-looking statements, including forecasts or projections, whether as a result of new information, subsequent events or otherwise.

The financial information presented in this document is prepared according to generally accepted accounting principles in Japan.

Consolidated Results for the Nine-Month Period Ended December 31, 2010

Millions of Yen

	April - December 2009		April - December 2010		Change
		%		%	
Net Sales	135,431	100%	98,183	100%	(37,248)
Operating Income	21,414	16%	9,004	9%	(12,410)
Recurring Income	21,036	16%	6,119	6%	(14,917)
Net Income	7,797	6%	1,821	2%	(5,976)

(Ref.) Full-Year Forecasts (Consolidated)

Millions of Yen

	Fiscal Year Ended 3/10		Fiscal Year Ending 3/11		Change
		%		%	
Net Sales	192,257	100%	130,000	100%	(62,257)
Operating Income	28,235	15%	8,000	6%	(20,235)
Recurring Income	27,822	14%	6,000	5%	(21,822)
Net Income	9,509	5%	1,000	1%	(8,509)

Major Title Lineup (planned releases, Q4 and later)

as of February 3, 2011

Title	Region	Platform	Release Date (Scheduled)
SaGa 3 Jiku no Hasha	JP	NDS	1/6
KINGDOM HEARTS Re:coded	NA, EU	NDS	1/11 (NA), 1/14 (EU) 10/7/2010 (JP)
MINDJACK	JP, NA, EU	PS3/Xbox360	1/18 (NA), 1/21 (EU), 1/27 (JP)
KINGDOM HEARTS Birth by Sleep FINAL MIX	JP	PSP	1/20
LORD of ARCANA	NA, EU	PSP	1/25 (NA), 2/4 (EU) 10/14/2010 (JP)
TACTICS OGRE: Let Us Cling Together	NA, EU	PSP	2/15 (NA), 2/25 (EU) 11/11/2010 (JP)
Tobidasu Puzzle Bobble 3D	JP, NA, EU	N3DS	2/26 (JP), Spring 2011 (NA) 3DS Launch Period (EU)
DISSIDIA 012[duodecim] FINAL FANTASY	JP, NA, EU	PSP	3/3 (JP), 3/22 (NA), Spring 2011 (EU)
Tomb Raider TRILOGY pack	NA, EU	PS3	3/22 (NA), 3/25 (EU)
FINAL FANTASY IV COMPLETE COLLECTION	JP, NA, EU	PSP	3/24 (JP), 4/19 (NA), Spring 2011 (EU)
The 3rd Birthday	NA, EU	PSP	3/29 (NA), Spring 2011 (EU) 12/22/2010 (JP)
DRAGON QUEST MONSTERS: Joker 2 PROFESSIONAL	JP	NDS	3/31

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