

December 14, 2007

SQUARE ENIX CO., LTD.  
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## Revision of Briefing Session Material for the First-Half Period Ended September 30, 2007

SQUARE ENIX CO., LTD. (the "Company") announced today a revision to the Company's briefing session material for the first-half period ended September 30, 2007 (the "Briefing Material"), which was announced on November 19, 2007 (the "Announcement Date"), due to occurrence of a subsequent event.

### **1. Cause of the Revision**

After the Announcement Date, Taito Corporation, a consolidated subsidiary of the Company, reached an agreement with third parties on amendment of certain contractual terms related to a game arcade facility to close. As a result of the subsequent event, Allowance for Game Arcade Closings in the consolidated financial results for the first-half period ended September 30, 2007 has decreased by ¥813 million, which has resulted in increase of Net Income of the same amount. The Company hereby announces the revision of the Briefing Material accordingly.

### **2. Revisions**

Revised parts are redlined for reference.

# FY2007 First-Half Period Results - Consolidated

Millions of Yen

	As of September 30, 2006		As of March 31, 2007		As of September 30, 2007	
		%		%		%
Current Assets	136,924	65%	146,608	68%	146,100	69%
Non-current Assets	75,206	35%	69,071	32%	65,122	31%
<b>Total</b>	<b>212,130</b>	<b>100%</b>	<b>215,679</b>	<b>100%</b>	<b>211,223</b>	<b>100%</b>
Current Liabilities	35,762	17%	32,404	15%	24,650	12%
Non-current Liabilities	53,259	25%	52,635	24%	51,159	24%
<b>Total Liabilities</b>	<b>89,021</b>	<b>42%</b>	<b>85,040</b>	<b>39%</b>	<b>75,810</b>	<b>36%</b>
<b>Total Net Asset</b>	<b>123,109</b>	<b>58%</b>	<b>130,639</b>	<b>61%</b>	<b>135,413</b>	<b>64%</b>
<b>Total</b>	<b>212,130</b>	<b>100%</b>	<b>215,679</b>	<b>100%</b>	<b>211,223</b>	<b>100%</b>
Number of Employees	3,130	-	3,164	-	3,275	-

Millions of Yen

	April 2006 - September 2006		October 2006 - March 2007		April 2007 - September 2007	
		%		%		%
Net Sales	75,959	100%	87,513	100%	72,271	100%
Operating Income	9,169	12%	16,747	19%	9,752	13%
Recurring Income	9,400	12%	16,841	19%	9,303	13%
Net Income	3,319	4%	8,300	9%	5,211	7%
Depreciation and Amortization	5,247	-	5,868	-	4,718	-
Capital Expenditure	5,014	-	6,346	-	3,844	-