
**Three-Month Period
Ended June 30, 2011**

Reference Materials

SQUARE ENIX®

August 5, 2011

Statements made in this document with respect to SQUARE ENIX HOLDINGS CO., LTD. and its consolidated subsidiaries' (together, "SQUARE ENIX GROUP") plans, estimates, strategies and beliefs are forward-looking statements about the future performance of SQUARE ENIX GROUP.

These statements are based on management's assumptions and beliefs in light of information available to it at the time these material were drafted and, therefore, the reader should not place undue reliance on them. Also, the reader should not assume that statements made in this document will remain accurate or operative at a later time.

A number of factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but not limited to:

1. changes in economic conditions affecting our operations;
2. fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro;
3. SQUARE ENIX GROUP's ability to continue to win acceptance of our products and services, which are offered in highly competitive markets characterized by the continuous introduction of new products and services, rapid developments in technology, and subjective and changing consumer preferences;
4. SQUARE ENIX GROUP's ability to expand international success with a focus on our businesses; and
5. regulatory developments and changes and our ability to respond and adapt to those changes.

The forward-looking statements regarding earnings contained in these materials were valid at the time these materials were drafted. SQUARE ENIX GROUP assumes no obligation to update or revise any forward-looking statements, including forecasts or projections, whether as a result of new information, subsequent events or otherwise.

The financial information presented in this document is prepared according to generally accepted accounting principles in Japan.

Consolidated Results for the Three-Month Period ended June 30, 2011

Millions of Yen

	April - June 2010		April - June 2011		Change
		%		%	
Net Sales	32,540	100%	24,529	100%	(8,011)
Operating Income	5,434	17%	2,178	9%	(3,256)
Ordinary Income	3,426	11%	1,487	6%	(1,939)
Net Income	1,812	6%	690	3%	(1,122)

(Ref.) Full-Year Forecasts (Consolidated)

Millions of Yen

	Fiscal Year Ended 3/11		Fiscal Year Ending 3/12		Change
		%		%	
Net Sales	125,271	100%	130,000	100%	4,729
Operating Income	7,325	6%	10,000	8%	2,675
Ordinary Income	5,390	4%	10,000	8%	4,610
Net Income	(12,043)	(10%)	5,000	4%	17,043

Results for the Three-Month Period ended June 30, 2011

By Business Segment

Results for the Three-Month Period ended June 30, 2011

Billions of Yen

	Digital Entertainment	Amusement	Publication	Merchandising	Eliminations or unallocated	Total
Net Sales	11.8	9.7	2.6	0.5		24.5
Operating Income	2.8	0.6	0.6	0.1	(2.0)	2.2
Operating Margin	24.0%	6.0%	24.8%	17.9%	-	8.9%

(Ref.) Projections for the Fiscal Year ending March 31, 2012

Billions of Yen

	Digital Entertainment	Amusement	Publication	Merchandising	Eliminations or unallocated	Total
Net Sales	70.0	47.0	10.0	3.0		130.0
Operating Income	14.0	2.5	1.8	0.7	(9.0)	10.0
Operating Margin	20.0%	5.3%	18.0%	23.3%	-	7.7%

Appendix: Fiscal Year March 2012 (Plan)

Key Title Lineup (only previously announced titles)

Title	Region	Platform	Release Date (Scheduled)
DEUS EX: Human Revolution	JP, NA, EU	PS3/Xbox 360/PC	8/23 (NA), 8/26 (EU), 9/8 (JP)
DRAGON QUEST 25th: Anniversary Famicom & Super Famicom DRAGON QUEST I/II/III	JP	Wii	9/15 (JP)
FINAL FANTASY Reisiki	JP	PSP	10/13 (JP)
FINAL FANTASY XIII - 2	JP,NA ,EU	PS3/Xbox 360	Dec. 2011 (JP), Jan. 2012 (NA), Early 2012 (EU)
Slime MoriMori DRAGON QUEST 3: Dai Kaizoku to Shippo Dan	JP	3DS	Winter 2011 (JP)
Itadaki Street Wii	JP	Wii	2011 (JP)

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