SQUARE ENIX CO., LTD. Yoichi Wada President and Representative Director (Code: 9684, Tokyo Stock Exchange, First Section) Contact: Michihiro Sasaki General Manager, Corporate Strategy Division

Revision of Forecasts for Fiscal Year 2006 ending March 31, 2007

SQUARE ENIX CO., LTD. (the "Company") announced today a revision to the Company's consolidated results forecasts for the fiscal year ending March 31, 2007 announced on November 17, 2006.

1. Revision to Consolidated Results Forecasts

Fiscal year 2006 (April 1, 2006 to March 31, 2007)

(Millions of Yen) Recurring Net Sales Net Income Income Previous forecast (A) 150,000 19,000 11,000 (announced on Nov. 17, 2006) Revised forecasts (B) 160,000 22,000 11,000 Change (B-A) 10,000 3,000 Rate of change (%) 6.7 15.8 _ [Reference] Results of the previous fiscal year (ended March 31, 2006) 124,473 15,547 17,076

2. Revision to Non- Consolidated Results Forecasts

Fiscal year 2006 (April 1, 2006 to March 31, 2007)

				(Millions of Yen)
		Net Sales	Recurring Income	Net Income
Previous forecast (announced on Nov. 17, 2006)	(A)	53,000	10,000	5,500
Revised forecasts	(B)	59,000	16,000	10,000
Change	(B-A)	6,000	6,000	4,500
Rate of change	(%)	11.3	60.0	81.8
[Reference] Results of the previous fiscal year (ended March 31, 2006)		70,283	13,633	20,691

3. Causes of the Revision to Consolidated Results Forecasts

The Company achieved favorable results in Games (Offline), Games (Online), Mobile Phone Content, Publishing and Others segments, and consolidated and non-consolidated forecasts are projected to exceed the figures previously announced.

The Company is conducting a drastic restoration in the Amusement segment to improve operating results in and after the next fiscal year while planning to complete most of the financial measures by the end of the current fiscal year.

Consequently, consolidated forecast for net income has been unchanged due to expected financial measures in the Amusement segment while net sales and recurring income have been making favorable progresses.

Disclaimer:

The forward-looking statements in this document are based upon the information currently available, and necessarily include elements that are not entirely predictable. Actual results may differ from the forward-looking statements in this document.

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