

October 15, 2007

SQUARE ENIX CO., LTD.
Yoichi Wada
President and Representative Director
(Code: 9684, Tokyo Stock Exchange, First Section)
Contact: Michihiro Sasaki
General Manager, Corporate Strategy Division
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Notice of Exercise of Conversion Right

SQUARE ENIX CO., LTD. (the “Company”) hereby notifies that the conversion right incorporated in zero coupon convertible bonds due 2010 issued on November 25, 2005 by the Company has been exercised as below.

Exercise period	September 25, 2007 to October 15, 2007
Number of shares issued upon the exercise of conversion rights	1,764,705 shares
Exercise price	3,400 yen
Initial amount of bonds in total	50,000,000,000 yen
Face value of bonds exercised	6,000,000,000 yen
Face value of bonds outstanding	44,000,000,000 yen

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