

Company: SQUARE ENIX HOLDINGS CO., LTD.
(Code: 9684, Tokyo Stock Exchange, Prime Market)
Representative: Yosuke Matsuda, President and Representative Director
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NOTICE OF DISTRIBUTION OF DIVIDENDS

At a meeting held on May 18, 2023, the Board of Directors of SQUARE ENIX HOLDINGS CO., LTD. (the "Company") resolved to distribute dividends to shareholders from retained earnings as of March 31, 2023, as detailed below.

The Company's Articles of Incorporation set forth that the Board of Directors may determine, by resolution, distribution of dividends to be made from retained earnings, pursuant to Article 459 of the Companies Act.

1. Details of Dividends

	Determined Dividends	Previous Dividends Forecast (Announced on May 12, 2023)	Previous Fiscal Year Actual (Fiscal Year ended March 31, 2022)
Record date	March 31, 2023	Same as the date stated left	March 31, 2022
Dividend per Share	114.00 yen	Same as the date stated left	119.00 yen
Total amount of dividends	13,649 million yen	-	14,232 million yen
Effective date	June 5, 2023	-	June 3, 2022
Source of dividends	Retained earnings	-	Retained earnings

2. Shareholder Returns Policy

The Company strives to enhance its corporate value through sustained growth achieved by undertaking investments in game development and other efforts funded by securing an appropriate level of earnings. At the same time, one of management's key policies is to return profits to shareholders. By rewarding shareholders primarily with dividends, the Company works to return profits in a way that strikes the optimal balance between recognizing the level of earnings achieved and providing stable rewards. In determining the amount of its dividend, the Company references a consolidated dividend payout ratio of 30%, making its final decision based upon comprehensive considerations of the balance between investment needs and the distribution of profits.

With respect to dividend for the fiscal year ended March 31, 2023, the Company decided to pay year-end dividend for the fiscal year ended March 31, 2023 of 114 yen per share, making for annual dividends of 124 yen per share when combined with the interim dividend of 10 yen per share, which is in accordance with the dividend forecast made on May 12, 2023.

(Reference) The breakdown of annual dividends

Record date	Dividends per share (in yen)		
	Interim	Year-end	Annual
Fiscal year ended March 31, 2023	10.00 yen	114.00 yen	124.00 yen
Fiscal year ended March 31, 2022	10.00 yen	119.00 yen	129.00 yen