

November 6, 2020

Company: SQUARE ENIX HOLDINGS CO., LTD.
(Code: 9684, Tokyo Stock Exchange)
Representative: Yosuke Matsuda, President and Representative Director
Contact: Takashi Kiryu, General Manager of Corporate Planning Division
Tel. (03) 5292-8000

Notice of Consolidated Financial Forecasts, Dividend of Surplus (interim) and Year-end Dividend Projection

SQUARE ENIX HOLDINGS CO., LTD. (the "Company") refrained from including consolidated financial forecasts or a projected year-end dividend for the fiscal year through March 31, 2021 (April 1, 2020 - March 31, 2021) in its "Consolidated Financial Results for the Three-Month Period Ended June 30, 2020 (Japan GAAP)," released on August 6, 2020, but now announces the same, as follows.

Furthermore, the Company has resolved at the meeting of its Board of Directors held on November 6, 2020, to distribute dividends of surplus (interim) with the record date of September 30, 2020 as follows.

1. Consolidated Financial Forecasts for the Fiscal Year through March 31, 2021 (April 1, 2020 through March 31, 2021)

(Millions of yen, percentage change, and per share data)

		Net sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Earnings per share
Previous forecasts	(A)	-	-	-	-	-
Revised forecasts	(B)	290,000	40,000	40,000	24,000	201.14
Change	(B-A)	-	-	-	-	
Percentage change	(%)	-	-	-	-	
[Reference] Results for the fiscal year ended March 31, 2020		260,527	32,759	32,095	21,346	179.02

2. Reasons for Announcing Consolidated Financial Forecasts for the Fiscal Year

Having deemed the reasonable calculation of financial forecasts difficult due to the impact of the coronavirus pandemic, the Company had refrained from setting consolidated financial forecasts for the fiscal year through March 31, 2021. However, based on currently available information, including results through the six-month period ended September 30, 2020 and future projections, the Company has now calculated financial forecasts and announces them as above.

*The above forecasts are based on information available at the time of this document's release and are subject to various uncertainties. As such, actual performance may differ from these forecasts.

3. Projected Dividend Per Share for the Fiscal Year through March 31, 2021

	Interim dividend determined for this fiscal year	Most recent dividend Forecast (announced on August 6, 2020)	Interim dividend paid for the previous fiscal year
Record date	September 30, 2020	September 30, 2020-	September 30, 2019-
Dividend per share	¥10.00	-	¥10.00
The total amount of dividend	1,193 million yen	-	1,192 million yen
Effective date	December 4, 2020	-	December 4, 2019
Source of dividend	Retained Earnings	-	Retained Earnings

4. Projected Dividend Per Share for the Fiscal Year through March 31, 2021

	Interim	Year-end	Annual
Previous Forecasts	-	-	-
Revised Forecasts	¥10.00	¥51.00	¥61.00
Dividends for the FY through March 31, 2020	¥10.00	¥44.00	¥54.00

5. Reasons for Announcing the Projected Dividend

The Group recognizes the return of profits to shareholders as one of its most important management tasks and has set a consolidated payout ratio target of approximately 30% to guide its shareholder return policy for the fiscal year through March 31, 2021.

Based on the consolidated financial forecasts presented above, the Company sets its projected year-end dividend for the fiscal year at 51 yen per share, which would make for an annual dividend per share of 61 yen.

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