

[Translation for Reference and Convenience Purposes Only]

This document is an abridged translation of the Japanese original of the “Notice of Resolutions Adopted at the 38th Annual Shareholders’ Meeting” of SQUARE ENIX HOLDINGS CO., LTD. This translation is intended for reference and convenience purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

Securities Code: 9684

June 25, 2018

To our shareholders:

Yosuke Matsuda
President and Representative Director
SQUARE ENIX HOLDINGS CO., LTD.
6-27-30, Shinjuku, Shinjuku-ku, Tokyo

NOTICE OF RESOLUTION ADOPTED AT THE 38TH ANNUAL SHAREHOLDERS’ MEETING

We would like to inform you of the matters reported and resolutions adopted at our 38th Annual Shareholders’ Meeting held on June 22, 2018.

- Matters Reported**
1. Business report and consolidated financial statements for the 38th term (April 1, 2017 through March 31, 2018), and audit reports on the consolidated financial statements by the Accounting Auditors and the Audit & Supervisory Board were presented.
 2. Non-consolidated financial statements for the 38th term (April 1, 2017 through March 31, 2018) were presented.

Resolutions Adopted

- First Item:** Partial Amendments to the Articles of Incorporation
This item was approved as proposed. As a result, the Company has transitioned to a Company with Audit & Supervisory Committee.
- Second Item:** Election of Five (5) Directors (excluding Directors who are Audit & Supervisory Committee Members)
This item was approved as proposed. As a result, Yosuke Matsuda, Yukinobu Chida, Yukihiro Yamamura and Yuji Nishiura were re-elected, and Masato Ogawa was newly elected, and they have assumed office as Directors. Yukihiro Yamamura, Yuji Nishiura and Masato Ogawa are Outside Directors.
- Third Item:** Election of Three (3) Directors who are Audit & Supervisory Committee Members
This item was approved as proposed. As a result, Ryoichi Kobayashi, Ryuji Matsuda and Tadao Toyoshima were elected, and they have assumed office as Directors who are Audit & Supervisory Committee Members. Each of them is an Outside Director.

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- Fourth Item:** Election of One (1) Substitute Director who is an Audit & Supervisory Committee Member
This item was approved as proposed. As a result, Satoshi Fujii was elected as a Substitute Director who is an Audit & Supervisory Committee Member.
- Fifth Item:** Determination of the remuneration pool for Directors (excluding Directors who are Audit & Supervisory Committee Members)
This item was approved as proposed. As a result, the total remuneration pool for Directors (excluding Directors who are Audit & Supervisory Committee Members) was decided to be no more than ¥600 million per year (of which ¥48 million is earmarked for Outside Directors).
- Sixth Item:** Determination of the amount of remuneration and details regarding the Stock Acquisition Rights related to Stock Option Compensation for Directors (excluding Directors who are Audit & Supervisory Committee Members)
This item was approved as proposed. As a result, in addition to the Fifth Item, the amount remuneration regarding the Stock Acquisition Rights related to Stock Compensation for Directors (excluding Directors who are Audit & Supervisory Committee Members) was decided to be no more than ¥400 million per year (of which ¥32 million is earmarked for Outside Directors).
- Seventh Item:** Determination of the remuneration pool for Directors who are Audit & Supervisory Committee Members
This item was approved as proposed. As a result, the total remuneration pool for Directors who are Audit & Supervisory Committee Members was decided to be no more than ¥80 million per year.

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