

May 8, 2009

SQUARE ENIX HOLDINGS CO., LTD.
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Revision to Consolidated Results Forecasts for the Fiscal Year Ended March 31, 2009

SQUARE ENIX HOLDINGS CO., LTD. (the "Company") announced today a revision to the Company's consolidated results forecasts for the fiscal year ended March 31, 2009 announced on February 12, 2009.

1. Revision to Consolidated Results Forecasts for the Fiscal Year ended March 31, 2009 (April 1, 2008 through March 31, 2009)

		(Millions of Yen)				
		Net Sales	Operating Income	Recurring Income	Net Income	Earnings Per Share
Previous forecast (announced on Feb. 12, 2009)	(A)	133,000	12,000	10,000	4,500	39.16
Revised forecasts	(B)	135,000	12,000	11,000	6,000	52.20
Change	(B-A)	2,000	—	1,000	1,500	—
Rate of change	(%)	1.5	—	10.0	33.3	—
[Reference] Results for the fiscal year ended March 31, 2008		147,516	21,520	18,864	9,196	81.85

2. Causes of the Revision

While being in severe business environment, recurring income and net income for the fiscal year ended March 31, 2009 are projected to exceed the figures previously planned primarily due to decrease in foreign exchange loss and tax expenses.

The tax expenses are projected to decrease due to an income tax refund by carryback of loss for a U.S. subsidiary of the Company.

Disclaimer:

The forward-looking statements in this document are based upon the information currently available, and necessarily include elements that are not entirely predictable. Actual results may differ from the forward-looking statements in this document.

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