

December 16, 2010

Company: SQUARE ENIX HOLDINGS CO., LTD.
(Code: 9684, Tokyo Stock Exchange)
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Revisions to Consolidated Results Forecasts

SQUARE ENIX HOLDINGS CO., LTD. (the "Company") announced today revisions to the Company's consolidated results forecasts for the fiscal year ending March 31, 2011 previously disclosed on November 4, 2010.

1. Revision to Consolidated Results Forecasts for the Fiscal Year Ending March 31, 2011 (April 1, 2010 through March 31, 2011)

(Millions of yen, rate of change in percents and per share data)

		Net sales	Operating income	Recurring income	Net income	Earnings per share
Previous forecasts	(A)	160,000	20,000	20,000	12,000	104.28
Revised forecasts	(B)	130,000	8,000	6,000	1,000	8.69
Change	(B-A)	(30,000)	(12,000)	(14,000)	(11,000)	—
Rate of change	(%)	(18.8)	(60.0)	(70.0)	(91.7)	—
[Reference] Results for the fiscal year ended March 31, 2010		192,257	28,235	27,822	9,509	82.65

2. Factors Causing the Revision

With weak sales performance of console game titles that have been newly released during the current fiscal year as well as harsh market feedback regarding a key title, the Group recognizes the reinforcement of development capability in our Digital Entertainment segment as our most critical managerial issue.

We therefore have decided to spend additional time to further polish our upcoming game, DEUS EX: HUMAN REVOLUTION™, resulting in a shift in release timing from our prior plan of the current fiscal year to next fiscal year.

Additionally, since recognizing that our FINAL FANTASY® XIV service has not yet achieved the level of customer satisfaction that fans of our FINAL FANTASY franchise have come to expect, we have restructured the development organization and will continue the free trial period until we can present customers with a clear plan outlining FINAL FANTASY XIV's new direction. Furthermore, we have decided to delay the release of FINAL FANTASY XIV for the PlayStation®3 Computer Entertainment System, previously planned for early March 2011, in order to include all of the improvements we are planning rather than simply converting the current Windows® PC version.

As a result of the factors described above, the Company revises its consolidated results forecasts.

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