

August 6, 2014

**Company:** SQUARE ENIX HOLDINGS CO., LTD.  
(Code: 9684, Tokyo Stock Exchange)  
**Representative:** Yosuke Matsuda, President and Representative Director  
**Contact:** Kazuharu Watanabe, Chief Financial Officer

Tel. (03) 5292-8000

## Announcement of Revisions to Consolidated Results Forecasts

Based on the latest earnings results, SQUARE ENIX HOLDINGS CO., LTD. (the "Company") today announces revisions to its consolidated results forecasts for the six-month period ending September 30, 2014 previously disclosed on May 12, 2014.

### 1. Revision to Consolidated Results Forecasts for the Six-Month Period Ending September 30, 2014 (April 1, 2014 through September 30, 2014)

*(Millions of yen, rate of change in percent and per share data)*

		Net sales	Operating Income (loss)	Ordinary Income (loss)	Net Income (loss)	Earnings (loss) per share
Previous forecasts	(A)	63,000 ~69,000	(2,000) ~2,000	(2,000) ~2,000	(1,300) ~1,300	(11.28) ~11.28
Revised forecasts	(B)	68,000 ~74,000	4,000 ~7,000	4,000 ~7,000	2,600 ~4,500	22.57 ~39.06
Change	(B-A)	5,000	5,000 ~6,000	5,000 ~6,000	3,200 ~3,900	
Rate of change	(%)	7.2 ~7.9	—	—	—	
[Reference] Results for six-month period ended September 30, 2013		61,664	4,675	5,669	2,606	22.64

### 2. Factors Causing the Revisions

In the six-month period ending September 30, 2014, the Square Enix group's net sales, operating income, ordinary income, and net income are expected to exceed respectively the range of the Company's consolidated results forecasts previously disclosed on May 12, 2014. This is mainly attributable to the following factors: repeat sales of software titles for consumer game consoles are exceeding the original plan, and the Company is making continued group-wide efforts of cost reduction. Therefore, the Company has decided to revise its previous consolidated results forecasts.

On the other hand, the Company does not revise its consolidated results forecast for the full year ending March 2015 at this point, mainly due to the uncertainties in the second half of the fiscal year.

The forward-looking statements in this document are based upon the information currently available, and necessarily include elements that are not entirely predictable. Actual results may differ from the forward-looking statements in this document.