

Notice Concerning Own-Share Repurchase and Tender Offer

Tokyo, Japan (May 24, 2017) – SQUARE ENIX HOLDINGS CO., LTD. (the “Company”) today announced that the Board of Directors has adopted a resolution on May 24, 2017 concerning implementation of an own-share repurchase by means of a public tender offer (the “Tender Offer”).

1. Summary of the Board of Director’s Resolution Concerning the Own-Share Repurchase and the Tender Offer

(1) Own-Share Repurchase

Type of Shares	Common stock
Total Number of Shares	3,300,100 shares (upper limit)
Aggregate Purchase Amount	10,154,407,700 yen (upper limit)
Purchasing Period	From May 25, 2017 through July 31, 2017

(2) Summary of the Tender Offer

Planned Number of Shares to be Purchased	3,300,000 shares
Repurchase Price	3,077 yen per share (total 10,154,100,000 yen) The price is equivalent to a 10% discount from the simple average of the closing prices of the Company’s common stock for the last one-month period.
Tender Offer Period	From May 25, 2017 through June 21, 2017

2. Purpose of the Repurchase and the Tender Offer

The Company emphasizes the return of profits to shareholders as one of its most important management tasks, and has been trying to make shareholders returns with an optimal balance of stable returns linked to operating performance.

It was under these circumstances that the Company received a notice from Fukushima Planning Co., Ltd. (“Fukushima Planning”), the Company’s second largest shareholder (as of March 31, 2017), that it intends to sell a portion of its shares of the Company’s common stock. Fukushima Planning is an asset management company funded by Yasuhiro Fukushima, Honorary Chairman of the Company and the founder of ENIX CORPORATION, the predecessor of the Company.

After deliberation since receipt of the notice, the Company determined that acquisition of its own shares through a repurchase would contribute to raising the Company’s capital efficiency, leading to even greater returns for its shareholders. Furthermore, the Company determined that the Tender Offer is an appropriate method from the perspective of fairness among shareholders and transactional transparency.

For more details on the Tender Offer, please refer to the disclosure material filed with Tokyo Stock Exchange by the Company today.

[Reference]

Treasury shares held as of April 30, 2017

Total shares outstanding (excluding treasury shares) : 122,056,759 shares

Treasury shares held : 316,637 shares