



May 12, 2023

Company: SQUARE ENIX HOLDINGS CO., LTD.
(Code: 9684, Tokyo Stock Exchange, Prime Market)
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Notice of Year-end Dividend Forecast

SQUARE ENIX HOLDINGS CO., LTD. (the “Company”) hereby announces its previously undetermined forecast for the distribution of year-end dividends for the fiscal year ended March 31, 2023.

1. Year-end dividend forecast for the fiscal year ended March 31, 2023

	Dividends per share for FY2023/3		
	Interim	Year-end	Total
Previous forecast	—	—	—
Revised forecast	—	114.00 yen	124.00 yen
Actual	10.00 yen		
Actual for FY2022/3	10.00 yen	119.00 yen	129.00 yen

2. Reasons for the release of the dividend forecast

The Company strives to enhance its corporate value through sustained growth achieved by undertaking investments in game development and other efforts funded by securing an appropriate level of retained earnings. At the same time, one of management's key policies is to return profits to shareholders. By rewarding shareholders primarily with dividends, the Company works to return profits in a way that strikes the optimal balance between recognizing the level of earnings achieved and providing stable rewards. In determining the amount of its dividend, the Company references a consolidated dividend payout ratio of 30%, making its final decision based upon comprehensive considerations of the balance between investment needs and the distribution of profits.

The Company had previously left its year-end dividend forecast undetermined, but based on its Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Japan GAAP) released today and the aforementioned dividend payout ratio, the Company now plans to pay 114 yen per share, which would make for an annual dividend of 124 yen per share. The distribution of this year-end dividend is subject to the approval of the Company's Board of Directors at a meeting scheduled for May 18, 2023.

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