Company: SQUARE ENIX HOLDINGS CO., LTD.

Representative: Yosuke Matsuda, President & Representative Director

Company code: 9684 (Tokyo Stock Exchange, Prime Market)

Contact: Atsushi Matsuda, Chief Accounting Officer

Telephone: (03) 5292-8000

Posting of Non-operating Income (Foreign Exchange Gains)

SQUARE ENIX HOLDINGS CO., LTD. (the "Company") announces that it posted non-operating income (foreign exchange gains) in the first quarter of the consolidated fiscal year ending March 31, 2023 (i.e., April 1 to June 30, 2022). The details are as follows.

1. Description of non-operating income (foreign exchange gains)

In the first quarter of the consolidated fiscal year ending March 31, 2023, the Company posted 13,055 million yen in foreign exchange gains under non-operating income. The gains arose primarily on receivables denominated in foreign currencies as a result of the yen depreciating substantially compared to the end of the previous fiscal year. Future foreign exchange market conditions may result in additional fluctuations.

2. Impact on financial performance

The Company has reflected the aforementioned non-operating income in its "Consolidated Financial Results for the Three-Month Period Ended June 30, 2022 (Japan GAAP)," which it released today.