

January 18, 2010

Corporate Name: SQUARE ENIX HOLDINGS CO., LTD.

Yoichi Wada

President and Representative Director

(Code: 9684, Tokyo Stock Exchange, First Section)

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Announcement of determination of the terms of issuance of the Euro Yen Zero Coupon Convertible Bonds due 2015

SQUARE ENIX HOLDINGS CO., LTD. (the "Company") announces the following determination of the terms of issuance in addition to those terms that were already determined, of the Euro Yen Zero Coupon Convertible Bonds due 2015 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*, hereinafter referred to as the "Bonds"). The issuance of the Bonds was resolved at the meeting of the Board of Directors held on January 18, 2010.

Description

Matters relating to the stock acquisition rights

(1) The amount to be paid upon exercise of the stock acquisition rights	Equal to the issue price of the Bonds
(2) Conversion price	¥2,500
(Reference)	
Share on pricing date (January 18, 2009)	
(i) Share price (closing price) on the Tokyo Stock Exchange	¥1,998
(ii) Premium	
$[(\text{conversion price})/(\text{share price}(\text{closing price})) - 1] \times 100$	25.13 %

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