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# **Nine Month Period of Fiscal Year Ending March 31, 2010**

## **Reference Materials**

**SQUARE ENIX®**

**February 8, 2010**

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Statements made in this document with respect to SQUARE ENIX HOLDINGS CO., LTD. and its consolidated subsidiaries' (together, "SQUARE ENIX GROUP") plans, estimates, strategies and beliefs are forward-looking statements about the future performance of SQUARE ENIX GROUP.

These statements are based on management's assumptions and beliefs in light of information available to it at the time these material were drafted and, therefore, the reader should not place undue reliance on them. Also, the reader should not assume that statements made in this document will remain accurate or operative at a later time.

A number of factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but not limited to:

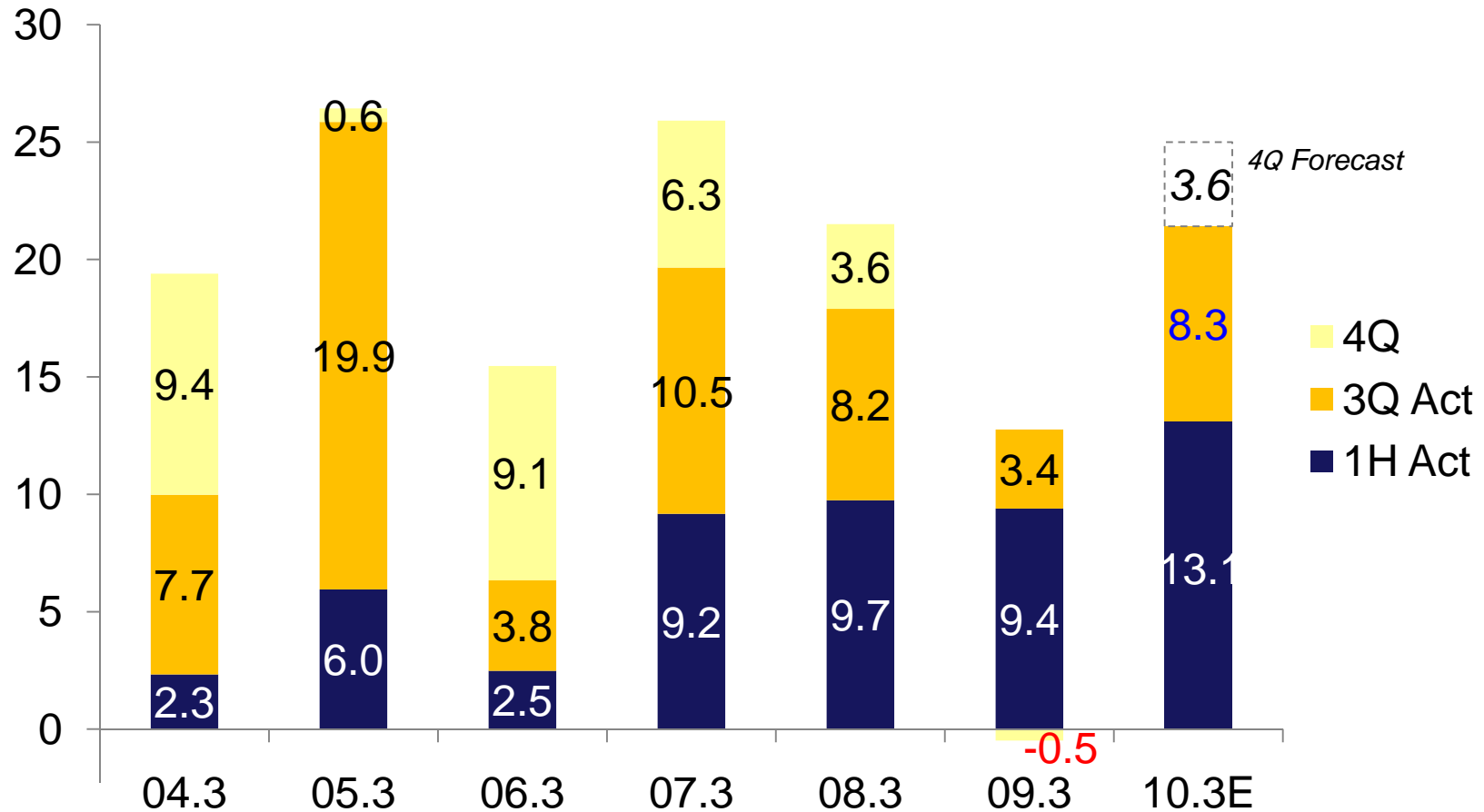
1. changes in economic conditions affecting our operations;
2. fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro;
3. SQUARE ENIX GROUP's ability to continue to win acceptance of our products and services, which are offered in highly competitive markets characterized by the continuous introduction of new products and services, rapid developments in technology, and subjective and changing consumer preferences;
4. SQUARE ENIX GROUP's ability to expand international success with a focus on our businesses; and
5. regulatory developments and changes and our ability to respond and adapt to those changes.

The forward-looking statements regarding earnings contained in these materials were valid at the time these materials were drafted. SQUARE ENIX GROUP assumes no obligation to update or revise any forward-looking statements, including forecasts or projections, whether as a result of new information, subsequent events or otherwise.

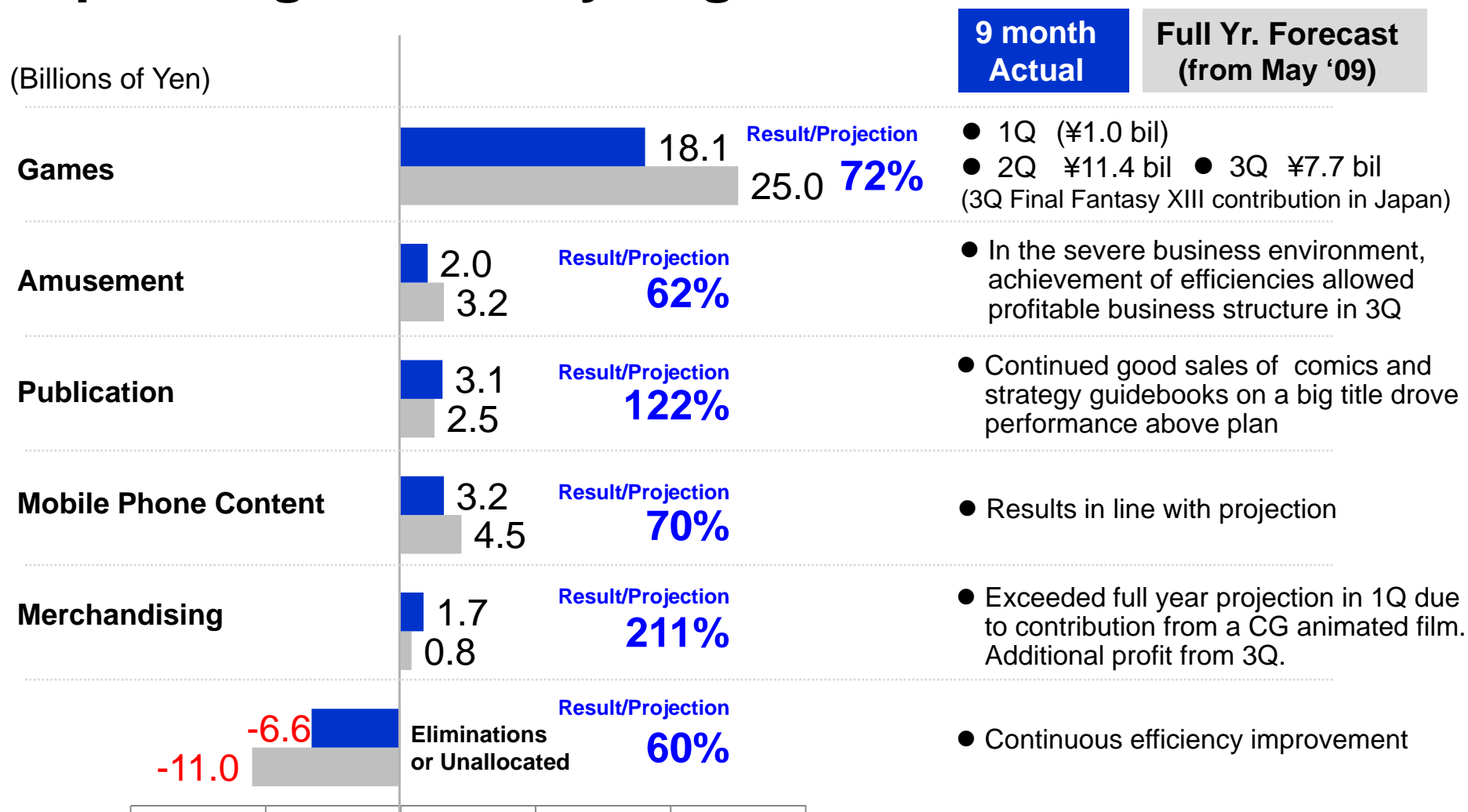
The financial information presented in this document is prepared according to generally accepted accounting principles in Japan.

# Smooth Progress in Operating Income

Operating Income by Quarter (Billions of Yen)



# Nine Month Results and Full-Year Projections of Operating Income by Segment



# Major Title Lineup: Jan. through Mar. 2010

(as of February 8, 2010)

Title	Regions	Platforms	Release Date (Scheduled)
STAR OCEAN 4 -THE LAST HOPE- INTERNATIONAL	Japan, NA, EU	PS3	February 4 (Japan) February 9 (NA) February 12 (EU)
SUPREME COMMANDER 2	NA, EU	PC/Xbox360	PC March 2 (NA) March 5 (EU) Xbox360 March 16 (NA) March 19 (EU)
FINAL FANTASY XIII	NA, EU	PS3/Xbox360	March 9
Just Cause 2	NA, EU	PS3/Xbox360/PC	March 23 (NA) March 26 (EU)
KINGDOM HEARTS Birth by Sleep	Japan	PSP	January 9
DRAGON QUEST VI	Japan	DS	January 28

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NA: North America